ANGAT WATER DISTRICT

Angat, Bulacan

BALANCE SHEET
As of December 31, 2017

ASSETS & OTHER DEBITS

		ACTUAL	% TO TOTAL
CURRENT ASSETS			
Cash			
Cash - Collecting Officers (Lorna A. Santiago)		(30,773.55)	(0.03)
Working Fund		10,000.00	0.01
Cash In Bank - Local Currency (FARMERS - ACCT#5753)		1,547,422.84	1.62
Cash In Bank - Local Currency (FARMERS - ACCT#6254)		331,115.47	0.35
Cash In Bank - Local Currency (Farmers Savings ACCT# 11-2-89)		10,000.00	0.01
Cash In Bank - Local Currency (Country Bank ACCT# 21-00175-7)		759,057.23	0.80
Cash In Bank - Local Currency (LBP ACCT# 1882-1035-24)		1,089,070.75	1.14
Cash In Bank - Local Currency (Veterans Bank ACCT# 05305-000622-1)		1,527,032.41	1.60
Cash In Bank - Local Currency (LBP ACCT. # 0102-1089-30)		3,686,032.57	3.86
Cash In Bank - Local Currency (Veterans Bank ACCT# 05305-000872-3)		393,548.44	0.41
Cash In Bank - Local Currency (Veterans Bank ACCT# 05305-000928-4)		2,004,539.12	2.10
Cash In Bank - Local Currency (Landbank ACCT # 0101-2623-40)		862,070.21	0.90
TOTAL		**12,189,115.49**	**12.78**
Receivable Accounts			
Accounts Receivable	3,665,313.70		
Less: Accumulated Depreciation-Allowance for Doubtful Accounts	902,084.09	2,763,229.61	2.90
Accounts Receivable (Ramil Bernardo)		0.05	
Accounts Receivable (Nathaniel Salvador)		0.70	
Accounts Receivable (Employees)		1,090,742.18	1.14
Accounts Receivable (James Berbulla)		0.70	
Accounts Receivable (Amelia Santiago)		1.00	
Accounts Receivable (Arturo S. Torres)		181,116.00	0.19
Accounts Receivable - customer		1,537.00	0.00
Accounts Receivable (Board of Directors)		178,772.00	0.19
TOTAL		**4,215,399.24**	**4.42**
Other Inventories			
Other Inventories (Others)		712,540.00	0.75
TOTAL		**712,540.00**	**0.75**
Inventories			
Chemical and Filtering Supplies Inventory		365,950.00	0.38
Construction Materials Inventory		1,482,971.95	1.55
Other Inventories		878,446.98	0.92
TOTAL		**2,727,368.93**	**2.86**
TOTAL CURRENT ASSETS		**19,844,423.66**	**20.80**

BALANCE SHEET
As of December 31, 2017
ASSETS & OTHER DEBITS

		ACTUAL	% TO TOTAL
NON-CURRENT ASSETS			
Prepayments, Deposits and Deferred Charges			
Guaranty Deposits (DPWH)		90,000.00	0.09
Other Prepayments and Deposits (ENCANTO - MERALCO meter deposit)		36,600.00	0.04
Other Prepayments and Deposit (ENCANTO - MERALCO additional facilities)		193,560.00	0.20
Other Prepayments and Deposit (TUGATOG - MERALCO bill deposit)		37,370.00	0.04
Other Prepayments and Deposit (TUGATOG - MERALCO additional facilities)		205,080.00	0.22
Other Prepayments and Deposit (PULONG YANTOK - MERALCO bill deposit)		30,980.00	0.03
Other Prepayments and Deposit (SULUCAN POLES TRANSFORMERS)		2,297,870.00	2.41
Other Prepayments and Deposit (SULUCAN PS Bill Deposit)		97,920.00	0.10
Other Prepayments and Deposit (SULUCAN P.S. 3 - Meralco Bill Deposit)		190,860.35	0.20
Other Prepayments and Deposit (SULUCAN P.S. 3 - Addt'l Bill Deposit)		41,590.00	0.04
Other Prepayments and Deposit (PALTOC - MERALCO Facilities)		724,764.35	0.76
Other Prepayments and Deposit (PALTOC - MERALCO (billing deposit))		30,960.00	0.03
Other Prepayments and Deposit (TUGATOG 440 VOLTS - MERALCO (Billing		68,990.00	0.07
Other Prepayments and Deposit (LAOG - MERALCO (billing deposit))		12,670.00	0.01
Other Prepayments and Deposit (AWD OFFICE - MERALCO (billing deposit))		37,720.00	0.04
TOTAL		**4,096,934.70**	**4.29**
Property, Plant and Equipment			
Land		2,008,390.00	2.11
Land and Other Improvements	815,195.50		
Less: Accumulated Depreciation-Land and Other Improvements	161,913.37	653,282.13	0.68
Plant	63,236,919.97		
Less: Accumulated Depreciation-Plant, Buildings and Structures	21,052,295.79	42,184,624.18	44.21
Buildings and Other Structures	10,305,322.07		
Less: Accumulated Depreciation-Plant, Buildings and Structures	3,096,451.08	7,208,870.99	7.56
Laboratory Equipment		21,578.00	0.02
Office Equipment	1,380,398.48		
Less: Accumulated Depreciation-Equipment and Machinery	1,198,225.47	182,173.01	0.19
Land Transport Equipment	5,014,147.12		
Less: Accumulated Depreciation-Land Transport Equipment	2,743,628.61	2,270,518.51	2.38
IT Equipment and Software	1,127,422.00		
Less: Accumulated Depreciation-IT Equipment and Software	490,112.11	637,309.89	0.67
Other Machinery and Equipment	24,558,744.43		
Less: Accumulated Depreciation-Other Machinery and Equipment	9,438,352.37	15,120,392.06	15.85
Furniture and Fixtures	384,792.50		
Less: Accumulated Depreciation-Furniture and Fixtures	276,320.25	108,472.25	0.11
TOTAL		**70,395,611.02**	**73.78**
Construction in Progress			
Construction in Progress - Buildings and other structures (AWD Office)		314,002.58	0.33
Construction In Progress - IT Equipment (Accounting System)		40,000.00	0.04
Construction In Progress - Pipe Laying (FF Subdivision)		436,969.16	0.46
Construction In Progress - Pipe Laying (Sta. Lucia Bridge Crossing)		158,015.09	0.17
Construction In Progress - Expansion (Daan Giso, Sta. Cruz)		32,131.15	0.03
TOTAL		**981,117.98**	**1.03**
Other Assets			
Other Assets		89,977.50	0.09
TOTAL		**89,977.50**	**0.09**
TOTAL NON-CURRENT ASSETS		**75,563,641.20**	**79.20**
TOTAL ASSETS & OTHER DEBITS		**95,408,064.86**	**100.00**

Print Date : 1/17/2018

BALANCE SHEET
As of December 31, 2017

LIABILITIES, EQUITY AND OTHER CREDIT ACCOUNTS

	ACTUAL	% TO TOTAL
CURRENT LIABILITIES		
Payable Accounts		
Accounts Payable (Aquahaus, Inc.)	490,000.00	0.51
Accounts Payable (Key Systems)	182,900.00	0.19
Accounts Payable (Globe Telecom.)	5,178.80	0.01
Accounts Payable (Ramil Bernardo)	0.60	0.00
Accounts Payable (Lorna Santiago)	1,280.00	0.00
Accounts Payable (Amelia Santiago)	0.70	0.00
Accounts Payable (Isabelita Cruz)	83.97	0.00
Accounts Payable (James Berbulla)	8.20	0.00
Accounts Payable (Nathaniel Salvador)	0.05	0.00
Accounts Payable (Lanum Enterprises)	39,600.00	0.04
Accounts Payable (Employees)	4,308.09	0.00
Accounts Payable (IVANKA Trading)	67,930.00	0.07
Accounts Payable (UNI-FIELD ENTERPRISES, INC.)	135,000.00	0.14
Accounts Payable (EAP PHILS INC.)	110,000.00	0.12
Accounts Payable (Soroptimist international of Angat)	10,000.00	0.01
Accounts Payable (SJDMCity WD)	341,160.00	0.36
Accounts Payable (LWUA)	296,340.00	0.31
Accounts Payable (Ferdinand de Leon)	6,500.00	0.01
TOTAL	**1,690,290.41**	**1.77**
Inter-Agency Payables		
Due To Bir (W/Tax Suppliers - 5%)	20,824.35	0.02
Due To Bir (W/Tax on Compensation)	73,292.35	0.08
Due to BIR (W/Tax Suppliers - 1%)	4,164.87	0.00
Due to Bir (W/Tax Suppliers - 10%)	2,961.00	0.00
Due To Gsis (Accounts Payable)	56,656.80	0.06
Due To Gsis (Policy Loan)	1,800.00	0.00
Due To Gsis (Emergency Loan)	7,211.16	0.01
Due To Gsis (Conso Loans)	27,216.92	0.03
Due To Gsis (Educational Loan)	650.01	0.00
Due To Pag-ibig	2,900.00	0.00
Due To Pag-ibig (MPL)	6,689.64	0.01
Due To Pag-ibig (Calamity Loan)	779.37	0.00
Due To Philhealth	6,887.50	0.01
TOTAL	**212,033.97**	**0.22**
Other Payables		
Due To Officers and Employees (Lorna Santiago)	269.70	0.00
Bail Bonds Payable	57,410.00	0.06
Other Payables (leave credits)	4,105,911.43	4.30
TOTAL	**4,163,591.13**	**4.36**
Current Portion of Long Term Debt		
Current Portion Of Long Term Debt (LWUA - la# 3-498 R)	20,689.00	0.02
Current Portion Of Long Term Debt (LWUA - la# 3-556 S)	74,700.00	0.08
Current Portion Of Long Term Debt (LWUA - la# 3-556 R)	230,892.00	0.24
Current Portion Of Long Term Debt (LWUA - la# 3-317 R)	838,335.00	0.88
Current Portion Of Long Term Debt (LWUA - la# 3-317 S)	287,639.00	0.30
Current Portion Of Long Term Debt (LWUA - la# 4-2320)	1,318,942.00	1.38
TOTAL	**2,771,197.00**	**2.90**
TOTAL CURRENT LIABILITIES	**8,837,112.51**	**9.26**
NON-CURRENT LIABILITIES		
Mortgage/Bonds/Loans/Lease Payable		
Loans Payable (LWUA - la# 3-498 R)	94,583.97	0.10
Loans Payable (LWUA - la# 3-556 S)	332,637.61	0.35
Loans Payable (LWUA - la# 3-556 R)	1,028,008.83	1.08
Loans Payable (LWUA - la# 3-317 R)	73,025.40	0.08
Loans Payable (LWUA - la# 3-317 S)	25,057.17	0.03
Loans Payable (LWUA - la# 4-2320)	6,498,628.00	6.81
TOTAL	**8,051,940.98**	**8.44**
TOTAL NON-CURRENT LIABILITIES	**8,051,940.98**	**8.44**

ANGAT WATER DISTRICT
Angat, Bulacan

Print Date : 1/17/2018

BALANCE SHEET
As of December 31, 2017

LIABILITIES, EQUITY AND OTHER CREDIT ACCOUNTS

	ACTUAL	% TO TOTAL
EQUITY		
Equity		
Government Equity	217,052.24	0.23
Retained Earnings	67,955,945.64	71.23
Net Income	10,346,013.49	10.84
TOTAL	**78,519,011.37**	**82.30**
TOTAL EQUITY	**78,519,011.37**	**82.30**
TOTAL LIABILITIES, EQUITY AND OTHER CREDIT ACCOUNTS	**95,408,064.86**	**100.00**

Prepared by :

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Approved By :

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